



### **The Texas-Israel Chamber of Commerce Announces Silicon Valley Bank's Doug Mangum as Vice Chairman**

**DALLAS (July 22, 2008)** – The Texas-Israel Chamber of Commerce has appointed Doug Mangum, Managing Director of Silicon Valley Bank's Central Division, as the organization's Vice Chairman. The Texas-Israel Chamber of Commerce is a private, not-for-profit business organization whose aim is to boost the economies of Texas and Israel by helping member companies develop important business relationships with each other and to explore new market opportunities.

"Doug is well-known and highly respected by business people across the state, and we are excited to have him on board," said Russell Levine, President and CEO of the Texas-Israel Chamber of Commerce. "He brings a tremendous amount of energy and is a strong believer in the Chamber's mission to foster business relationships between companies in Israel and Texas. His experience working with high-growth technology, life science companies and venture capital firms is a great fit for what we are trying to accomplish."

Mr. Mangum joined Silicon Valley Bank in 1996 to manage the company's Texas Technology Practice. In his current role as Managing Director, he is responsible for business development with the company's core constituency of high-growth technology and life science companies and private equity firms. Mr. Mangum has extensive experience providing unique financing solutions to high-growth technology companies. Through this, he has served as an integral business partner to more than 150 technology companies throughout Texas, helping develop debt infrastructure plans to help companies grow and succeed.

"The Texas-Israel Chamber of Commerce is an essential link for the collaboration between these two global technology hot spots. It has the strong support of Texas Governor Rick Perry, as well as Israel's Ministry of Industry, Trade, and Labor and I'm honored to be a part of it," said Mr. Mangum. "SVB has been actively involved in the highly innovative Israeli market for 10 years and we opened an office in Herzliya, Israel, earlier this year. There's a great synergy between Texas and Israel and this organization is key to fostering the relationship."

Mr. Mangum currently resides in Austin and earned a bachelor's degree in finance from Texas Tech University.

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**About Silicon Valley Bank**

Silicon Valley Bank (SVB) is the premier commercial bank for emerging, growth and mature companies in the technology, life science, private equity and premium wine industries. SVB provides a comprehensive suite of financing solutions, treasury management, corporate investment and international banking services to its clients worldwide. Founded in 1983 and headquartered in Santa Clara, Calif., the company serves clients around the world through 27 U.S. offices and five international operations. Silicon Valley Bank is a member of global financial services firm SVB Financial Group (Nasdaq: SIVB), with SVB Analytics, SVB Capital, SVB Global and SVB Private Client Services. [www.svb.com](http://www.svb.com)

**About Texas-Israel Chamber of Commerce**

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